

Foozle Ventures (Curacao) NV

BUSINESS PLAN

1. GENERAL INFORMATION

Company's information and principal activities

The Company (Foozle Ventures (Curacao) N.V. is a limited liability company that was incorporated under the laws of Curacao June 21, 2021.

The company is registered with the Chamber of Commerce and Industry of Curacao Commercial Register under number No. 157730.

The company is solely engaged in e-gaming activities. The business model is that the company will contract with proven online gaming operators, on a generally acceptable economic model for the online gaming industry.

The company submitted an Online Gaming License Application Form to the Gaming Control Board on April 29, 2024. **OGL /2024/1644/0877**

2. PROSPECTIVE OPERATIONS OF IGAMING THROUGH OPERATING AGREEMENTS

Prospective B2C operations contingent upon approval

The company has negotiated tentative agreements in principle with up to three companies to operate online gaming channels on behalf of the company in poker, casino, bingo and sports wagering, across several domains and brands, to be licensed or acquired by the company from predecessor operators and operated under agreements with their respective operators.

Each entity whose services will be retained by the company has the capacity, supporting agreements with suppliers, personnel and infrastructure to successfully carry on under existing brands, with current B2C customers.

Each of the 8 anticipated brands currently under consideration to be offered has previously been operated under a Curacao sublicensee under the former structure offered by Curacao for igaming.

The Company has attached, as Exhibit A, a three (3) year projection of the planned gambling operation. The Company anticipates it can forecast revenue of 10% of gross gaming revenue, with possible added charges, revenue if substantial consulting or operating services are to be provided to prospective operators.

The company anticipates being able to commence operation under its Curacao license as soon as the Gambling Control Board indicates approval.

Pursuant to the specific agreements to be entered into, each provider of services will be directed and limited to operation in such jurisdictions as permitted to the Company under its igaming license from Curacao.

FINANCIAL STATEMENTS

The Company does not yet have revenues, a banking relationship or expenses, other than funds expended in acquiring the company in June 2024. Prior to that acquisition date, the company had no revenues, operations or expenses as a start-up entity for the prior years.

Acquisition expenses for the use of the intellectual property, brands and any trademarks in USD were expended by the Company Official Representative or acquired from prospective operators solely for future consideration as a credit against future revenue.

See exhibit A for proforma estimable of operating revenue for Foozle Ventures (Curacao) N.V. for a three-year period.

No operating expenses, for items such as licensing of the operating platform stated in the Online Gaming License Application, creation or transfer of operating domains, server expense, technical support or miscellaneous office expenses will be incurred prior to licensing and approval. Actual cash expenses to date have been less than \$100 USD plus filing fees and expenses incurred for the Online Gaming License Application.

SOURCE of FUNDS

To date, the Company has not commenced operations. The source of funds going forward following commencement of operations will be based on a minimum of 10% share GGR (gross gaming revenue).

The Source of Funds has been an advance and provision of professional services by the Company organizer to file the Online Gaming License Application Form, to be compensated or repaid from revenues earned from the operating agreements for each branded operator.

The projected revenue to the company from operating agreements shall be 10% of gross gaming revenue realized from operations in the specific territories or jurisdictions offered under the Curacao Gaming License.